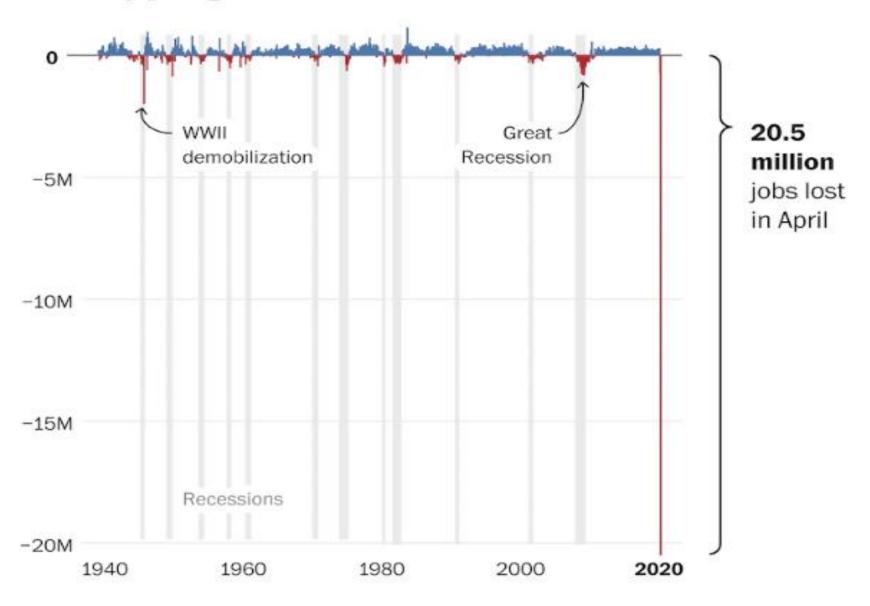
Skagit County Economic Overview

Port of Anacortes Virtual commission meeting May 21, 2020

Anneliese Vance-Sherman, Ph.D. avancesherman@esd.wa.gov 425-258-6315



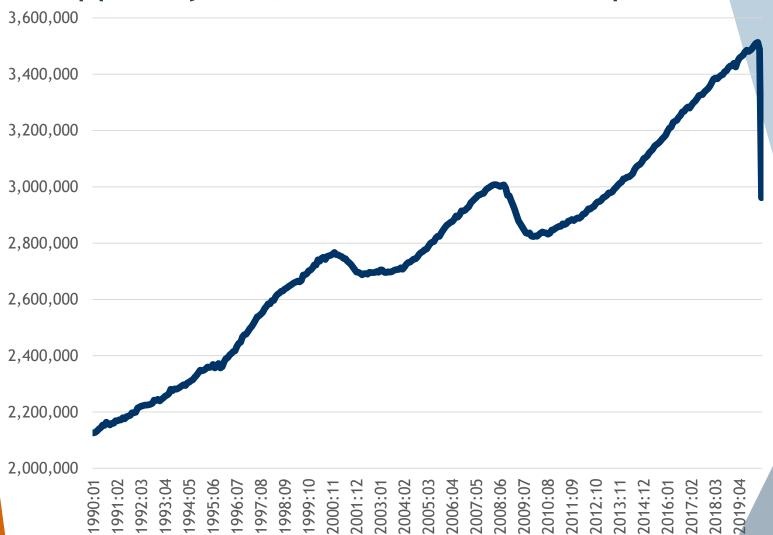
Monthly job gains or losses in the U.S. since 1939



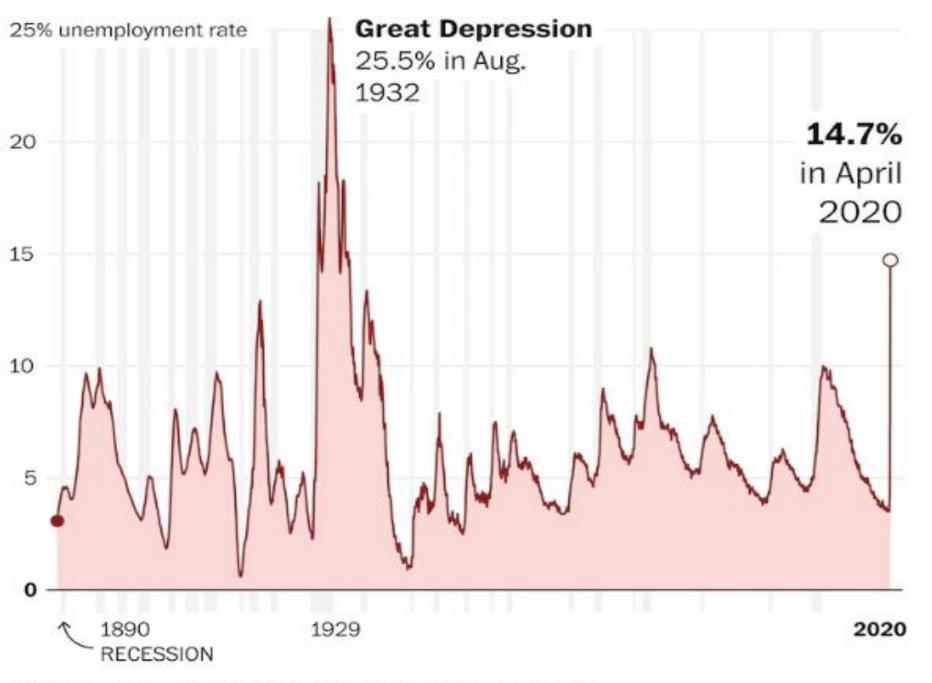
Note: Nonfarm payrolls, seasonally adjusted

Source: Labor Department

Washington nonfarm employment dropped by 527,000 from March to April

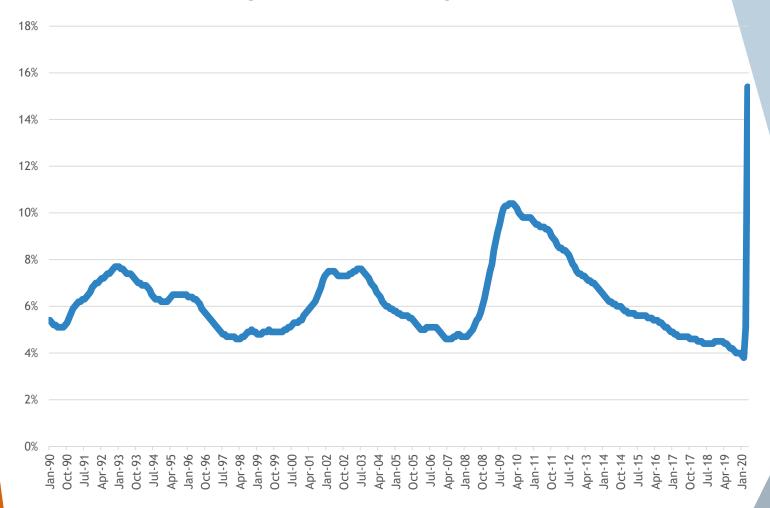




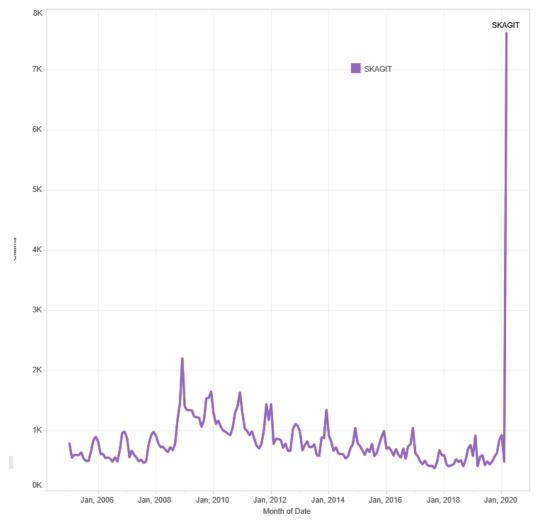


Note: Seasonally adjusted; figures from before 1948 are estimates

The unemployment rate in Washington reached 15.4 percent in April



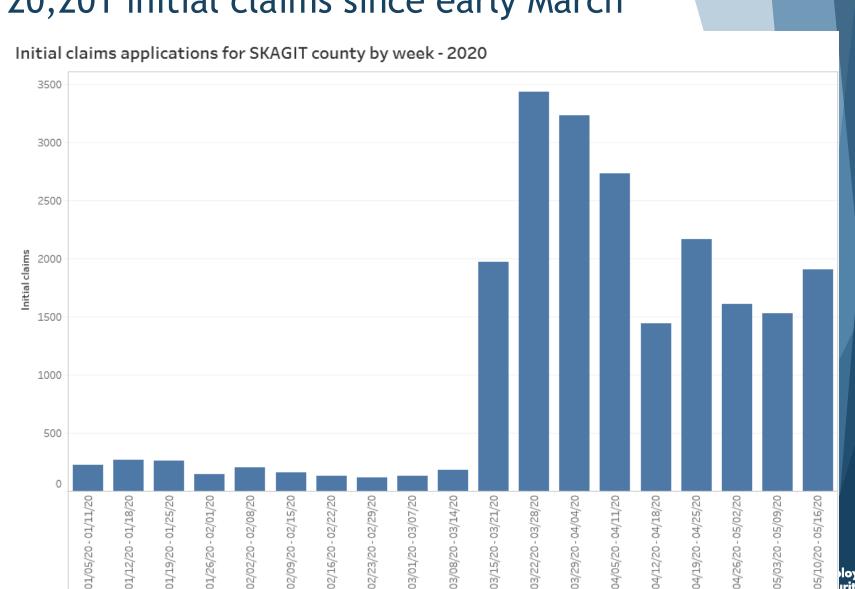
In March, Skagit County residents filed a collective 7,609 initial claims with the state





Employment Security Department, Initial Claims for Unemployment Insurance

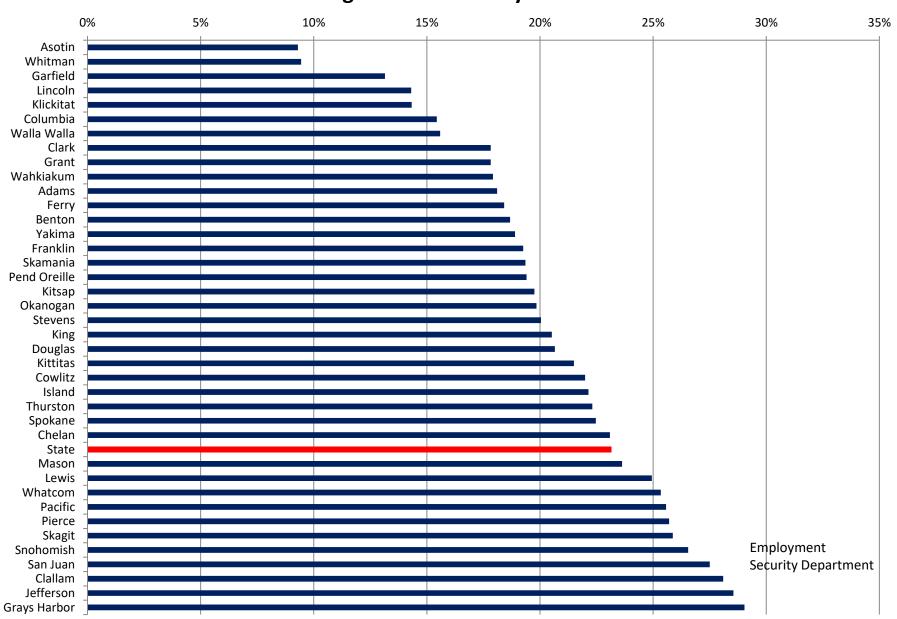
20,201 initial claims since early March



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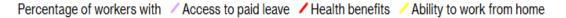
WASHINGTON STATE

Unduplicated Initial Claims Filed Between March 8 and May 9 as a Percentage of the February Labor Force

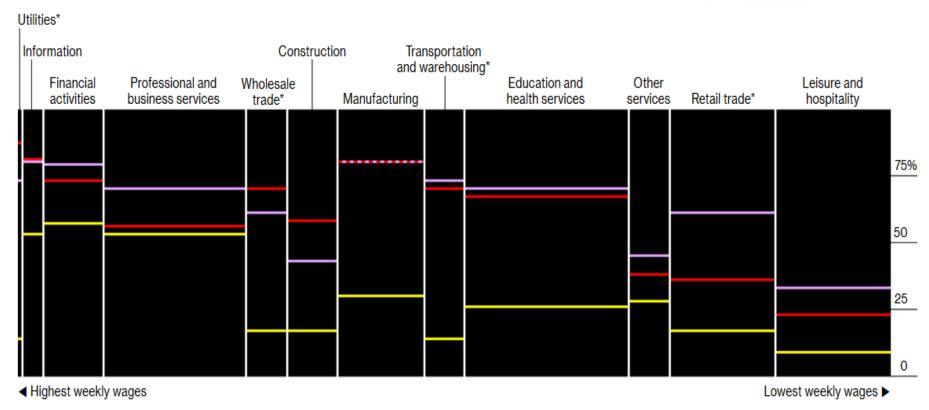


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What benefits do workers enjoy in different industries?



Box width = number of workers
1m 10m



^{*}Transportation is categorized with Utilities and Wholesale trade is categorized with Retail trade for work-at-home and paid leave data released by the Bureau of Labor Statistics. Data: Bureau of Labor Statistics

https://www.bloomberg.com/news/features/2020-03-13/how-coronavirus-affects-u-s-workforce-by-income-aindustry?sref=lxvJQkZu



What does this mean moving forward?

- ► How long will recovery take?
- ► What skills will the current / future workforce need?
- ► Automation?



Thank you!

